

CALLIGARIS REACHES AN AGREEMENT WITH SIGNIFY TO ACQUIRE LUCEPLAN

Milan, 7th October 2019

The **Calligaris Group** is pleased to announce that **Luceplan**, a premium lighting company owned by **Signify**, has signed an agreement to become part of the Group continuing the Groups' strategy of joining forces with leading designers to further grow as a global brand synonymous with iconic design.

Luceplan is an established and well-recognised brand founded in Italy in 1978. It is widely known among architects, designers and consumers for its innovative technology-led design that exemplifies its creative concepts of practicality, beauty and innovation. The catalogue includes iconic designs such as the Constanza and Hope.

Calligaris Group CEO, Stefano Rosa Uliana commented, "*Luceplan is an exciting new chapter. I've always been attracted by the history of this company that has been one of the pillars in the lighting industry for more than 40 years while relentlessly pursuing innovation and the design of the future. The Group will work from day one to maximise the synergies between the companies to enhance and strengthen the market position of our brands.*"

The Calligaris Group was acquired by **Alpha**, a Pan-European Private Equity firm, in September 2018. The acquisition of Luceplan by the Calligaris Group is a core tenet of the Alpha value creation proposition, allowing both firms to maximise synergies to expand their businesses to create an industry leader while nurturing their valuable individual identities and positioning. Alpha is pleased to have been able to provide strategic support in this process led by **Valentina Pippolo**.

Commenting on the transaction, **Alpha's Head of Italy Valentina Pippolo** said, "*Alpha is delighted that Luceplan, a truly iconic brand, will become part of the Calligaris Group. This partnership will charge our endeavours to work with the Calligaris Group to build a global business defining innovation and exceptional design.*"

"*The core of our home business is functional and connected lighting products and systems, aiming to unlock the potential of light,*" said **Daniel Tatini, General Manager of Signify Italy, Israel and Greece**. "*We're pleased to have found a new owner for Luceplan that will offer them a new platform to grow further and to flourish and wish it every success.*"

The transaction is expected to complete within a month. Calligaris Group was assisted in this transaction by **Banca Akros** and **Pedersoli Studio Legale**.

CALLIGARIS GROUP

Calligaris Group is an Italian company founded in 1923 and located in Manzano (UD), which plays a leading role in the global market of the high end living and dining furniture, with a wide range of chairs, tables, sofas, beds and occasional furniture with an Italian design. The company develops, manufactures, assembles and distributes its furniture products through the three brands Calligaris, Connubia and Ditre, with a network of over 650 point of sales in 100 countries with branches in US, Japan, France, UK and Russia. The 2018 fiscal year closed with a consolidated turnover of about 142 million Euros, with an increasing export share of 70%.

LUCEPLAN

Established in Milan in 1978, Luceplan is a leading brand of design Made in Italy, operating in the most advanced markets with exports around 80% of its turnover. The lightness of appearance and weight of its products has become a symbol of its constant research which only pursues the aims of practicality, beauty and innovation. In addition to applying the most innovative technologies and materials and by introducing solutions from other fields of research in the world of light, Luceplan's experimental approach has been immediately translated, ahead of its time, into a focus on environmental and energy saving issues, through the rationalization of production as a whole, from product assembly to its packaging, guaranteeing a correct life cycle for fixtures, all the way to their disposal. A long series of honors, from Italy and abroad, bear witness to the innovative force and excellence of a design brand that avoids any formalism, focusing on offering technologically evolved lighting fixtures for flexible use. Known for their performance and supreme design aesthetic, Luceplan products are manufactured for global use and are found in leading institutional, hospitality, corporate and residential settings. The 2018 financial year closed with a consolidated turnover of around 20 million euros, with exports around the 80%.

ALPHA

Alpha is an independent private equity fund with €2 billion under management, which provides capital to mid-market companies in continental Europe. Alpha partners with management teams to develop their businesses as leading global players in their sectors by providing extensive operational and industrial experience along with deep sectorial knowledge. Alpha has offices in Luxembourg, Milan, Paris, Frankfurt and Amsterdam.

PRESS CONTACTS:

Calligaris Group:

Gloria Tomat
Mobile: +39 345 4388374
E-Mail: gloria.tomat@calligaris.it

Signify Italy:

Corrado Massone
Mobile: +39 348 9008238
E-Mail: corrado.massone@signify.com

Alpha

Helena Quinn
Mobile: +44 7816 887 639
Email: Helena@alphape.com