



IMPACT FIELD MARKETING GROUP, LED BY JEAN-DOMINIQUE CASTELLANI AND BACKED BY ALPHA PRIVATE EQUITY, ACQUIRES FIELD SALES SOLUTIONS IN THE UK

Paris and London, October 3rd, 2022 – Impact Field Marketing Group have acquired Field Sales Solutions. This marks the group's first international build-up since Alpha Private Equity, a Luxembourg based Fund investing in mid-market buyouts throughout Continental Europe, with the collaboration of its French based advisor, took over the company in June. The transaction closed on Friday.

Impact Field Marketing Group (IFMG) provides solutions enabling its clients to roll-out their sales and marketing strategy across physical, mobile, and digital channels throughout the customer journey.

Under Jean-Dominique Castellani's leadership since 2015, IFMG has continuously asserted its positioning as a **key partner for multi-channel sales and marketing strategies**, notably by integrating state-of-the-art solutions. The acquisition in 2021 of the collaborative e-ambassador platform Demooz, now operating in France, Italy, Spain, and Belgium, illustrates this approach.

IFMG has established itself as the **#1 player in the French market**, a position reinforced by the **acquisition of Groupe Addikt**, in March 2022. Furthermore, the group has initiated a **pan-European development plan** with the acquisition of the Belgium leader in 2018, which now accelerates with this major acquisition in the UK.

The acquisition of FSS is typical of the sort of partnership IFMG seeks under Alpha Private Equity's ownership: partnering with long-standing and quality business counterparts in other European countries, to create a trusted pan-European partner for its clients who increasingly roll-out multi-country sales and marketing strategies.

Field Sales Solutions (FSS) work in the UK in partnership with FMCG clients to **activate sales and deliver retail excellence**. Using **bespoke technology and powerful data tools** FSS deliver a measurable return on investment for its clients creating long term relationships that grow brand availability and distribution. The business has a people centred culture, combined with high levels of training and continuous improvement delivers its success along with strong values including being a Carbon Neutral business.

FSS's managers, who are reinvesting significantly into the group's holding, can rely on this combination with IFMG to serve their clients across new geographies and enlarge their portfolio solutions.

As a result of this acquisition, the IFMG group now generates **more than €150m of sales**. Advanced discussions are also underway with other players in 3-4 European countries.

For this new acquisition, IFMG will draw on committed capex lines from the sustainability-linked financing provided by Eurazeo and Zencap.

Jean-Dominique Castellani, CEO of Impact Field Marketing Group comments: "This acquisition embodies our vision of the future for IFMG. Our pan-European positioning combined with our omnichannel know-how allows us to implement the solutions that support the strategy of our clients. With FSS we are ready to embrace our development as a Group in the UK. On top of this our relationship with Julian Cordy and its management team has been strong for years now, and we are used to working together on international matters which facilitates integration and synergies".



PRESS RELEASE

Julian Cordy, CEO of Field Sales Solutions comments: “We are delighted to become part of the IFMG group along with Alpha Private Equity. Our businesses share many values and our ambition to continue to be at the leading edge within our industry. Field Sales Solutions are a people centred business and we share this important aspect with IFMG. This partnership will allow us to deliver new and exciting services to current and new clients. This is great news for all our employees who will not only share in the deal as beneficiaries of the Employee Ownership Trust that owned Field Sales Solutions, but importantly continue to benefit financially from growth as well as enhancing long term career and employment opportunities. We are also looking forward to sharing our expertise with other companies in the IFMG Group. The investment that myself along with my leadership team have made into IFMG Group shows our strong belief in this partnership and the future growth and success of the business. ”

Patrick Herman, Managing Partner and Vincent Darras, Investment Director at Alpha Private Equity (France) add: "Only 3 months after our investment in IFMG, we are thrilled to conclude our first international build-up. Already the #1 in France and in Belgium, IFMG now also becomes a top player in the UK. We have been very impressed by FSS management, led by Julian Cordy, who are running a tremendous salesforce business focused on the growing FMCG sector, serving key clients such as Ferrero and P & G. Beyond the UK, IFMG will rapidly expand to 3-4 other countries where we have quality targets. The goal is to create a dominant pan-european player who has the depth, scale, and coverage to be the trusted partner of large FMCG and other clients to deploy their marketing and sales strategy consistently across geographies. Since our investment in IFMG was announced, we have been receiving an increasing number of inbound calls from quality partners who are interested in the journey with us. This is an exciting time for IFMG and its clients!".



LIST OF PARTICIPANTS

IFMG : Jean-Dominique Castellani, Luc Avedissian

FSS: Julian Cordy, Paul Spicer

Alpha Private Equity (France): Patrick Herman, Vincent Darras, Clément Colin, Leonard Toth, Simon Rigaut

Advisors to IFMG and Alpha Private Equity

M&A advisor: **Aticeo** (Anne Gallet)

Corporate legal counsel: **Gunnercooke** (Simon McLeod); **LPA-CGR** (Frédéric Bailly, Maxime Labonne); **Shearman & Sterling** (Jérémy Scemama, Laurent Asquin)

Legal advisor (financing): **White & Case** (Monica Barton)

Financial advisor: **Eight Advisory** (Rupert Templeman)

Tax advisor: **Eight Advisory** (Dean Lake)

FX and hedging advisor: **Kerius Finance** (Sébastien Rouzaire, Marion Dondin)

Advisors to FSS

Legal advisor: Wedlake Bell (Mark Tasker, David Duhig)

Financial advisor: Grant Thornton (Nigel Le Bas, Carolyn Guildford)

Tax advisor: ParisiTax (Lisa Stevenson, Jon Robinson)

Financing

Eurazeo (Nicolas Nedelec, Hugo Torresano)

Zencap (Hervé Goigoux-Becker, François Caulry, Pierre Sockeel)



PRESS RELEASE

ABOUT IMPACT FIELD MARKETING GROUP

Founded in 2004, IFMG offers solutions allowing companies to implement their sales and marketing strategies on physical, mobile or digital channels throughout the customer journey. The Group relies on a phygital strategy, integrating tailor-made and innovative solutions. With more than €100 million sales in 2021 and 230 active customers, IFMG is the leader in its sector in France and Belgium. For more information, please visit www.impactfieldmarketinggroup.com

ABOUT FIELD SALES SOLUTIONS

Founded in 2002, Field Sales Solutions provides outsourced sales teams to brands predominantly in the FMCG sector. Within the group Box Marketing provides a specialist service to the on-premise sector and as a secondary. Over the years FSS developed its own unique software platform Fusion and using retailer data provides their sales teams with accurate information and targeted actions to provide high levels of Return on Investment for its brand partners. With sales more than £30m in 2022 the group continues to grow based on long term strategic partnerships and new client wins. For more information, please visit www.fieldsalessolutions.com

ABOUT ALPHA

Alpha Private Equity through its Luxemburg Funds and AIFM, manages over €2 billion in assets. Alpha is a major investor in Europe in the mid-market segment. In over 35 years of existence, Alpha has carried out more than 100 deals (notably in France, Italy, Germany, Benelux and Switzerland). Alpha invests across all sectors and focuses on continental Europe through its local teams in France, Italy, Germany and Benelux. Alpha supports entrepreneurs by accelerating their development projects through an active support policy, particularly in external growth project mainly as a majority shareholder. In France, Alpha is invested in Vervent Audio Group and Feu Vert Group. For more information, please visit www.alphape.com